



UNION NEWS

Union Steward

Approved for posting,

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opeiu8 afl:cio

COLA Formula Generates 17 cents effective June 1, 2018

Effective June 1, 2018, a 17 cent cost-of-living adjustment (COLA) will be added to the hourly wage rate for IAM members at Boeing.

The 17 cents was generated for the quarter February, March and April 2018. COLA is generated quarterly under the IAM contract and is based on the federal government's Consumer Price Index.

Wage Rates Effective 06/01/18

| Base Rate Chart Effective 06/01/18 | | |
|---|------------------|------------------|
| Labor Grade | Base Rate Range | Base Rate Range |
| | Minimum per hour | Maximum per hour |
| 11 | \$22.00 | \$46.41 |
| 10 | \$21.00 | \$45.14 |
| 9 | \$20.00 | \$44.00 |
| 8 | \$19.00 | \$42.78 |
| 7 | \$18.00 | \$41.53 |
| 6 | \$17.00 | \$40.34 |
| 5 | \$16.00 | \$39.08 |
| 4 | \$15.00 | \$37.92 |
| 3 | \$14.00 | \$36.75 |
| 2 | \$13.00 | \$35.52 |
| 1 | \$12.00 | \$34.31 |
| A | \$11.50 | \$19.83 |